FISCAL NOTE

SB 210 - HB 336

February 9, 2005

SUMMARY OF BILL: Authorizes the Department of Transportation to conduct a feasibility study for converting U.S. Highway 64, from the Tennessee-North Carolina border to the intersection with U.S. Highway 411 in Polk County, into a four-lane toll highway. The commissioner is to report findings and conclusions to the Senate and House Transportation Committees in February, 2006.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$250,000 One-Time

Assumptions:

- The estimated cost to conduct the required study is approximately \$250,000.
- The affected portion of U.S. Highway 64 is approximately 25 miles in distance.
- All of the affected area is within Polk County.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director